



Christian Family Services of the Midwest
 10500 Barkley Suite 216
 Overland Park, Kansas 66212
 913.383.3337 www.cfskc.org

Attention Missouri Residents and Businesses:

TAX CREDITS FOR CHARITABLE DONATIONS

Christian Family Services of the Midwest (CFS) is a licensed Christian Counseling and Adoption agency since 1981. We help children and families in crisis. CFS has qualified to receive donations under the Pregnancy Resource Center Tax Credit.

How does it work? You write a check for \$1,000 to Christian Family Services. You will receive a Missouri Income Tax credit of \$500. This is a credit, not a deduction; therefore your tax liability will be reduced by the entire \$500.

How much did it cost you to contribute to CFS? (MO Resident)*

<u>No Itemized Deductions</u>		<u>Itemized Deductions-25% Federal Tax Bracket 6% MO Bracket**</u>	
Contribution	\$1,000	Contribution	\$1,000
Less: Tax Credit	<u>500</u>	Less Tax Savings	310
Net out of Pocket	\$ 500	Less Tax Credit	<u>500</u>
		Net out of Pocket	\$ 190

* Non-resident Multi-state filers may not receive the same benefit-please consult your tax advisor
 ** Donors in higher tax brackets will receive greater benefit. Lower brackets will receive lower benefits

How does a corporation or individual make a contribution? The application process is relatively simple:

- Make a contribution to Christian Family Services of the Midwest
- Christian Family Services will complete their portion of the tax credit application and mail it to you along with an acknowledgment letter.
- The donor (you) completes their part of the credit application form and returns it to CFS
- CFS submits the form to Missouri Department of Social Services (DSS) with the proper documentation
- Claim the credit on your Missouri Tax return on Schedule MO-TC

The credit cannot exceed your tax liability for the year, but may be carried forward to four subsequent years

The credit may be claimed by Individuals, Corporations, or S Corporations and is transferable

CFS qualifies for \$38,000 in credits which will be used in the order received. Contributions received by December 31, 2010 will qualify for credit on 2010 taxes. Contributions received after December 31, 2010, but before July 1, 2011 will qualify for a credit on 2011 taxes.

Please feel free to discuss this information with your accountant or tax advisor, or to share it with your employer and business colleagues.

Thank you for providing hope and healing to children and families in crisis ☺